

# Annual Performance Report

National Council of Women of New Zealand Incorporated Te  
Kaunihera Wahine o Aotearoa  
For the year ended 31 March 2019

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# Entity Information

## National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa For the year ended 31 March 2019

### Legal Name of Entity

National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa

### Entity Type and Legal Basis

Incorporated as an Incorporated Society under the Incorporated Societies Act 1908.

Registered as a Charity CC49050 under the Charities Act 2005

### Entity's Purpose or Mission

By building understanding and driving action for gender equality, we enable New Zealanders to have the freedom and opportunity to determine their own future.

### Entity Structure

President (From 16/09/2017)	Vanisa Dhiru
Vice President (From 16/09/2017)	Lisa Lawrence
Board Member (From 16/09/2017)	Arna-Louise Metcalfe
Board Member (From 16/09/2017 - 31/08/2018)	Ali Jones
Aspiring Board Member (From 17/12/2017)	Rachel Harris
Board Member (From 24/02/2018 - 31/08/2018)	Frances Manwaring
Board Member (From 31/08/2018)	Robyn Wong
Board Member (From 31/08/2018 - 23/05/2019)	Jignasha Patel
Board Member (From 31/08/2018)	Phillipa Jamieson

The 15 branches represented in these consolidated financial statements are all members of NCWNZ. Branch operation and activity is managed by regional branch members, in accordance to the rules in the NCWNZ Constitution (version 02 July 2017).

### Main Sources of Entity's Cash and Resources

NCWNZ Inc receives cash or resources from:
* Grants from various organisations
* Donations
* Interest on Investment
* Membership fees
* Sales
* Rental of building

### Main Methods Used by Entity to Raise Funds

NCWNZ applies for grants from various organisations, receives donations from members, including branch members, individual members and member organisations as well as raising funds through membership fees and has an Investment Fund that is actively managed for interest and growth.

### Entity's Reliance on Volunteers and Donated Goods or Services

The board members on the governing body are all volunteers, as are hundreds of others engaged in local and national activities and events.

### Additional Information

Independent Auditor	Moore Markhams Wellington Audit
	Wellington
Banker	Westpac
	Wellington
Solicitor	Sue Barker
	Charities Law
Pro-bono support with the update of the constitution during 2017 was provided by	Buddle Findlay

### Physical Address

Registered Office	Level 4, Central House, 26 Brandon St, Wellington 6011
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### Other Contact Information

PO Box 25-498, Wellington 6146

Website	<a href="http://www.ncwnz.org.nz">www.ncwnz.org.nz</a>
	<a href="http://www.genderequal.nz">www.genderequal.nz</a>
Facebook	<a href="https://www.facebook.com/ncwnz.org.nz/">www.facebook.com/ncwnz.org.nz/</a>
	<a href="https://www.facebook.com/genderequal.nz/">www.facebook.com/genderequal.nz/</a>
Twitter	@ncwnz
	@GenderEqualNZ
Phone	(04) 473-7623
Email	<a href="mailto:office@ncwnz.org.nz">office@ncwnz.org.nz</a>

# Approval of Financial Report

## National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa For the year ended 31 March 2019

The Board is pleased to present the approved financial report including the historical financial statements of National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa for the year ended 31 March 2019.

APPROVED



Vanisa Dhiru

President

Date 07 October 2019



Lisa Lawrence

Vice President

Date 07 October 2019

# Statement of Service Performance

## National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa For the year ended 31 March 2019

### Description of Entity's Outcomes

The National Council of Women of New Zealand Incorporated, Te Kaunihera Wahine o Aotearoa (NCWNZ) envisions a gender equal New Zealand where our communities are connected, informed and resourced to reap the benefits of gender equality. By building understanding and driving action for gender equality, NCWNZ enables New Zealanders to have the freedom and opportunity to determine their own future.

To achieve our vision NCWNZ has 5 main outcomes:

1. Driving cultural change
2. Advocacy and structural change
3. Holding NZ accountable
4. Building effective partnerships
5. Strengthening our relevance and brand

The Gender Equal campaign is a major new initiative implemented during the year after a significant period of development. This has resulted in new expenditure being incurred which was supported by a generous amount of pro-bono contribution towards the development of the campaign.

### Description and Quantification of the Entity's Outputs

#### 1. Driving Cultural Change

Design, implementation and report for the Gender Attitude Survey and related activities.

Development of Gender Equal NZ campaign, website and activities

	2019	2018
<b>2. Advocacy and structural change</b>		
Number of meetings with Ministers, local MPs of all political parties, and government agencies, local bodies	81	189
Action Item responses prepared	91	113
Remits proposed	12	14
Submissions on government and other proposals (Branches)	14	19
Submissions on government and other proposals (National Office)	31	27
Input on government and other proposals	15	19
	2019	2018
<b>3. Holding NZ accountable</b>		
Membership of and attendance at International Council of Women	2	2

Lead organisation of the four yearly Alternative NGO Report to the Commission for the Elimination of Discrimination Against Women (CEDAW) on New Zealand's progress in achieving the CEDAW articles to be presented in Geneva July 2018.	1	1
Copies of CEDAW Report distributed	25	255
	<b>2019</b>	<b>2018</b>

#### 4. Building effective partnerships

Networking and external meetings	377	499
Collaborative working/Partner projects	36	57
	<b>2019</b>	<b>2018</b>

#### 5. Strengthening our relevance and brand

Number of nationally organised members organisations (NOMs)	49	45
Number of representatives from locally and nationally organised membership organisations (LOMs) and NOMs	184	209
Number of national individual members	241	373
Number of media releases (National Office)	16	16
Number of media releases (Branches)	30	37
Number of media enquiries	52	37
Number of 'The Circular' (NCWNZ's newsletter) distributed monthly (includes paper and electronic copies)	1,460	1,146
National Conference - 1 day open to Public (2018 - 2 Open days)	1	1
Branch meetings held	173	196
Speaking engagements for NCWNZ	72	-
Events organised locally	43	43
Newsletters produced locally	8	28
Other local promotions	37	35
NCWNZ website visits	61,009	49,122
Gender Equal NZ website visits	7,544	5,841
Facebook followers/likes - NCWNZ	5,410	4,871
Facebook followers/likes - Gender Equal NZ	3,883	2,968
Facebook followers/likes - Branches	1,705	785
Twitter Followers	1,658	1,089
Linked In Followers	177	91

#### Additional Output Measures

NCWNZ is implementing its strategic plan and the outcomes of its 2016/17 organisational, membership and brand review. NCWNZ wants to ensure that we become even more effective and best placed to build the gender equality movement, get more people involved and start to shift some of the key cultural levers outlined in our 2015 White Paper, Enabling Women's Potential: The Social Economic and Ethical Imperative.



# Statement of Financial Performance

## National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa For the year ended 31 March 2019

	NOTES	2019 GROUP	2019 NATIONAL OFFICE	2018 GROUP	2018 NATIONAL OFFICE
<b>Revenue</b>					
Donations, fundraising and other similar revenue	1	45,870	22,172	32,790	14,998
Fees, subscriptions and other revenue from members	1	43,452	64,129	44,624	45,371
Revenue from providing goods or services	1	107,237	72,007	44,796	29,603
Interest, dividends and other investment revenue		11,637	7,849	14,441	10,641
Grant Income	1	390,377	378,526	110,047	105,816
<b>Total Revenue</b>		<b>598,574</b>	<b>544,682</b>	<b>246,698</b>	<b>206,430</b>
<b>Expenses</b>					
Expenses related to public fundraising		-	-	450	-
Volunteer and employee related costs	2	327,173	326,940	364,196	363,139
Costs related to providing goods or service	2	413,443	356,367	164,354	129,485
Grants and donations made		2,280	-	1,516	-
Other expenses	2	20,963	20,427	26,780	27,348
<b>Total Expenses</b>		<b>763,860</b>	<b>703,734</b>	<b>557,296</b>	<b>519,973</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(165,286)</b>	<b>(159,052)</b>	<b>(310,598)</b>	<b>(313,543)</b>

# Statement of Financial Position

## National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa As at 31 March 2019

	NOTES	2019 GROUP	2019 NATIONAL OFFICE	2018 GROUP	2018 NATIONAL OFFICE
<b>Assets</b>					
<b>Current Assets</b>					
Bank accounts and cash	3	89,291	21,923	286,961	193,136
Debtors and prepayments	3	5,662	5,662	3,380	3,380
Inventory	3	30	-	1,901	1,871
Investments - Centennial Fund - Current		110,101	110,101	-	-
Branch Investments - Current		34,124	-	-	-
Other Current Assets	3	6,130	6,130	12,506	12,506
<b>Total Current Assets</b>		<b>245,338</b>	<b>143,816</b>	<b>304,749</b>	<b>210,894</b>
<b>Non-Current Assets</b>					
Property, Plant and Equipment	5	177,876	177,876	182,619	182,619
Investments - Centennial Fund		159,644	159,644	331,552	331,552
Branch Investments		64,109	-	76,284	-
Investment - Central House Limited		329,386	329,386	329,386	329,386
<b>Total Non-Current Assets</b>		<b>731,015</b>	<b>666,906</b>	<b>919,841</b>	<b>843,557</b>
<b>Total Assets</b>		<b>976,352</b>	<b>810,722</b>	<b>1,224,590</b>	<b>1,054,451</b>
<b>Liabilities</b>					
<b>Current Liabilities</b>					
Creditors and accrued expenses	4	43,282	43,282	23,745	23,439
Employee costs payable	4	45,436	45,436	20,369	20,369
Unused donations and grants with conditions	4	70,551	68,519	198,107	198,107
<b>Total Current Liabilities</b>		<b>159,269</b>	<b>157,237</b>	<b>242,221</b>	<b>241,915</b>
<b>Total Liabilities</b>		<b>159,269</b>	<b>157,237</b>	<b>242,221</b>	<b>241,915</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>817,083</b>	<b>653,485</b>	<b>982,369</b>	<b>812,536</b>
<b>Accumulated Funds</b>					
<b>Accumulated surpluses or (deficits)</b>					
Opening Balance		650,817	480,984	633,954	467,066
Surplus/(Deficit)		(165,286)	(159,052)	(310,598)	(313,543)
Transfers from Centennial Fund		61,806	61,806	327,461	327,461
<b>Total Accumulated surpluses or (deficits)</b>		<b>547,337</b>	<b>383,739</b>	<b>650,817</b>	<b>480,984</b>
<b>Capital Funds - Centennial Fund</b>					
Opening Balance		331,552	331,552	659,013	659,013
Transfers to Accumulated Surpluses or (Deficits)		(61,806)	(61,806)	(327,461)	(327,461)
<b>Total Capital Funds - Centennial Fund</b>		<b>269,746</b>	<b>269,746</b>	<b>331,552</b>	<b>331,552</b>
<b>Total Accumulated Funds</b>		<b>817,083</b>	<b>653,485</b>	<b>982,369</b>	<b>812,536</b>

The Financial Statements should be read in conjunction with the accompanying Accounting Policies and Notes

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# Statement of Cash Flows

## National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa For the year ended 31 March 2019

	2019 GROUP	2019 NATIONAL OFFICE	2018 GROUP	2018 NATIONAL OFFICE
<b>Cash Flows from Operating Activities</b>				
<b>Cash was received from:</b>				
Donations, fundraising and other similar receipts	45,870	22,172	24,236	15,285
Fees, subscriptions and other receipts from members	43,452	64,129	34,019	25,757
Receipts from providing goods or services	105,684	70,454	138,000	145,395
Grant Funding Received	262,821	248,938	162,207	162,207
Interest, dividends and other investment receipts	12,552	8,764	14,132	10,595
<b>Total Operating Cash Received</b>	<b>470,380</b>	<b>414,457</b>	<b>372,594</b>	<b>359,240</b>
<b>Cash was applied to:</b>				
Payments to suppliers and employees	(709,494)	(649,062)	(510,970)	(498,442)
Net GST	5,461	5,461	(2,412)	(2,412)
<b>Total Operating Cash Applied:</b>	<b>(704,033)</b>	<b>(643,601)</b>	<b>(513,382)</b>	<b>(500,854)</b>
<b>Net Cash Flows from Operating Activities</b>	<b>(233,653)</b>	<b>(229,144)</b>	<b>(140,788)</b>	<b>(141,614)</b>
<b>Cash Flows from Investing and Financing Activities</b>				
<b>Cash was received from:</b>				
Capital Contributed from Centennial Fund Investments	61,806	61,806	326,778	329,232
<b>Total Investing and Finance Cash Received</b>	<b>61,806</b>	<b>61,806</b>	<b>326,778</b>	<b>329,232</b>
<b>Cash was applied to:</b>				
Payments to acquire property, plant and equipment	(3,875)	(3,875)	(804)	(804)
Payments to purchase investments	(21,949)	-	-	-
<b>Total Investing and Finance Cash Applied</b>	<b>(25,824)</b>	<b>(3,875)</b>	<b>(804)</b>	<b>(804)</b>
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>35,982</b>	<b>57,931</b>	<b>325,975</b>	<b>328,428</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(197,671)</b>	<b>(171,213)</b>	<b>185,186</b>	<b>186,814</b>
<b>Bank Accounts and Cash</b>				
Opening cash	286,961	193,136	101,775	6,322
Closing cash	89,291	21,923	286,961	193,136
<b>Net change in cash for period</b>	<b>(197,671)</b>	<b>(171,213)</b>	<b>185,186</b>	<b>186,814</b>

# Statement of Accounting Policies

## National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa For the year ended 31 March 2019

### Basis of Preparation

National Council of Women of New Zealand Incorporated (NCWNZ) has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The Board has considered whether NCWNZ Incorporated is a controlling entity for financial reporting purposes and these financial statements are represented by a Consolidated total (Group) and the National Office (which has been reported on in previous years).

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

NCWNZ Incorporated is a registered charitable entity under the Charities Act 2005, and accordingly is exempt from income tax under sections CW41 and CW42 of the Income Tax Act

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Revenue from sale of goods

Revenue is recorded when the goods are sold. If the purchaser pays before they receive their goods, the group records a liability. If the purchaser does not pay on receipt of the goods, the group records a debtor.

### Revenue from sale of services

Revenue is recorded based on the stage of completion of the service at balance date. Grants are recorded as revenue as received unless there is an explicit "use or return" condition attaching to the grant, in which case the amounts relating to unspent grants is recognised as a liability and released to income as the grant is spent.

### Investments

Investments are recorded at cost.

### Property Plant & Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Where an item is disposed of, the gain or loss recognised in the statement of financial performance is calculated as the difference between the sale price and the carrying amount of the asset.

## Depreciation

Depreciation has been calculated at similar rates as that allowed by the Income Tax Act 2007. The following rates have been applied on a straight line basis.

Office Equipment      4% - 10%

Building Improvements   2%

## Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa For the year ended 31 March 2019

	2019 GROUP	2019 NATIONAL OFFICE	2018 GROUP	2018 NATIONAL OFFICE
<b>1. Analysis of Revenue</b>				
<b>Donations, fundraising and other similar revenue</b>				
General Donations	28,328	22,152	12,908	7,542
Camellia Fund	327	20	808	287
Donations not claimed	-	-	6,448	6,448
Fundraising Revenue	14,493	-	6,703	116
Specific Purpose Donations	2,722	-	5,923	605
<b>Total Donations, fundraising and other similar revenue</b>	<b>45,870</b>	<b>22,172</b>	<b>32,790</b>	<b>14,998</b>
<b>Fees, subscriptions and other revenue from members</b>				
Subscriptions From Members - Individuals and Organisations	28,082	26,258	31,212	18,225
Member Conference Fees	15,370	37,870	12,097	25,830
Member Conference Sponsorship	-	-	1,315	1,315
<b>Total Fees, subscriptions and other revenue from members</b>	<b>43,452</b>	<b>64,129</b>	<b>44,624</b>	<b>45,371</b>
<b>Revenue from providing goods or services</b>				
Sales	88,568	53,338	26,448	11,256
Rental Income	18,669	18,669	18,348	18,348
<b>Total Revenue from providing goods or services</b>	<b>107,237</b>	<b>72,007</b>	<b>44,796</b>	<b>29,603</b>

### Grants Received

NCWNZ wishes to acknowledge the following organisations who have generously supported the organisation's work. It is through their assistance that important research and the development of Gender Equal NZ resources and infrastructure are able to be achieved.

	2019 GROUP	2019 NATIONAL OFFICE	2018 GROUP	2018 NATIONAL OFFICE
<b>Grants Received</b>				
Grants - Received by Branches	11,851	-	4,231	-
Grants - Lion Foundation (Conference)	8,758	8,758	-	-
Grants - Four Winds Foundation (Conference)	5,595	5,595	-	-
Grants - Masonic Foundation (Conference)	5,400	5,400	-	-
Grants - NHWT Janus Research	5,000	5,000	-	-
Grants - NZ Law Foundation (CEDAW Research - Report)	4,013	4,013	5,522	5,522
Grants - New Horizons Women's Trust (CEDAW Research)	-	-	5,000	5,000
Grants - NZ Guardian Trust (Gender Dashboard Business Case Development)	-	-	6,000	6,000
Grants - Strathlachlan - CEDAW	-	-	9,100	9,100
Grants - Strathlachlan (Gender Dashboard Business Case)	141,781	141,781	15,000	15,000
Grants - ACC - Gender Attitudes - Salary Funding	18,200	18,200	-	-
Grants - Discretionary - Gender Taskforce - Marketing Funding (Anonymous)	7,000	7,000	-	-

Grants - Discretionary - GENZ Mobilising - Salaries Funding (Anonymous)	45,000	45,000	-	-
Grants - Discretionary - GENZ Mobilising - Collateral Funding (Anonymous)	10,000	10,000	-	-
Grants - Discretionary - GENZ Mobilising - Partner Joint Activity Funding (Anonymous)	10,000	10,000	-	-
Grants - Discretionary - GENZ Mobilising - Travel Funding (Anonymous)	3,000	3,000	-	-
Grants - DIA (Assist with organisational capacity)	-	-	40,000	40,000
Grants - JR McKenzie (Gender Attitudes Survey collateral and launch)	4,806	4,806	25,194	25,194
Grants - JR McKenzie GE Projects - Support Salary Funding	78,173	78,173	-	-
Grants - ACC - Gender Attitudes - Survey & Report Funding	10,000	10,000	-	-
Grants - ACC - Gender Attitudes - Infographic & Film Funding	20,000	20,000	-	-
Grants - ACC - Gender Attitudes - Overhead & Admin Funding	1,800	1,800	-	-
<b>Total Grants Received</b>	<b>390,377</b>	<b>378,526</b>	<b>110,047</b>	<b>105,816</b>
	<b>2019 GROUP</b>	<b>2019 NATIONAL OFFICE</b>	<b>2018 GROUP</b>	<b>2018 NATIONAL OFFICE</b>

## 2. Analysis of Expenses

<b>Volunteer and employee related costs</b>				
Salaries & Wages	317,529	317,529	358,176	358,176
Training & Recruitment	-	-	1,578	1,578
ACC	745	745	501	501
Volunteer	8,899	8,666	3,940	2,883
<b>Total Volunteer and employee related costs</b>	<b>327,173</b>	<b>326,940</b>	<b>364,196</b>	<b>363,139</b>
<b>Costs related to providing goods or services</b>				
General & Administrative Costs	98,862	44,430	60,170	28,636
Occupancy	38,841	36,197	35,476	32,861
Board	14,694	14,694	18,098	18,098
Conference	45,219	45,219	22,756	22,756
Projects/Activities Development	215,827	215,827	27,855	27,135
<b>Total Costs related to providing goods or services</b>	<b>413,443</b>	<b>356,367</b>	<b>164,354</b>	<b>129,485</b>
Other expenses	20,963	20,427	26,780	27,348
	<b>2019 GROUP</b>	<b>2019 NATIONAL OFFICE</b>	<b>2018 GROUP</b>	<b>2018 NATIONAL OFFICE</b>

## 3. Analysis of Assets

<b>Bank accounts and cash</b>				
Petty Cash	-	-	200	200
National Office Main Account	21,923	21,923	192,936	192,936
Branch Bank Accounts	67,367	-	93,825	-
<b>Total Bank accounts and cash</b>	<b>89,291</b>	<b>21,923</b>	<b>286,961</b>	<b>193,136</b>
<b>Debtors and prepayments</b>				
Accounts Receivable	2,016	2,016	463	463
Landmarks Fund	300	300	300	300
Prepayments	3,345	3,345	2,617	2,617
<b>Total Debtors and prepayments</b>	<b>5,662</b>	<b>5,662</b>	<b>3,380</b>	<b>3,380</b>
Inventory	30	-	1,901	1,871
<b>Other current assets</b>				
Accrued Interest	-	-	915	915

GST	6,130	6,130	11,591	11,591
<b>Total Other current assets</b>	<b>6,130</b>	<b>6,130</b>	<b>12,506</b>	<b>12,506</b>

	2019 GROUP	2019 NATIONAL OFFICE	2018 GROUP	2018 NATIONAL OFFICE
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#### 4. Analysis of Liabilities

Creditors and accrued expenses	43,282	43,282	23,745	23,439
Employee costs payable	45,436	45,436	20,369	20,369
Unused donations and grants with conditions	70,551	68,519	198,107	198,107

Unused grants and donations as at balance date were \$70,551 which represents \$48,692 still unspent from the Strathlachlan Fund Grant from the previous year, \$19,827 remaining of a \$98,000 grant from JR McKenzie and an unspent grant of \$2,032 received by the Auckland branch in March 2019. (2018: Strathlachlan Fund \$190,473, \$4,806 remaining of a \$30,000 grant from JR McKenzie and \$2,828 funds on behalf of the Screen Women's Actors Group).

	2019 GROUP	2019 NATIONAL OFFICE	2018 GROUP	2018 NATIONAL OFFICE
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#### 5. Furniture Fittings & Equipment

##### Furniture and Fittings

Cost	196,939	196,939	196,163	196,163
Additions	-	-	776	776
Accumulated Depreciation	(31,535)	(31,535)	(27,534)	(27,534)
<b>Closing Value Furniture &amp; Fittings</b>	<b>165,404</b>	<b>165,404</b>	<b>169,405</b>	<b>169,405</b>

##### Plant and Equipment

Cost	72,388	72,388	69,583	69,583
Additions	3,875	3,875	2,805	2,805
Accumulated Depreciation	(63,791)	(63,791)	(59,173)	(59,173)
<b>Closing Value Plant &amp; Equipment</b>	<b>12,472</b>	<b>12,472</b>	<b>13,215</b>	<b>13,215</b>

<b>Closing Value Furniture Fittings &amp; Equipment</b>	<b>177,876</b>	<b>177,876</b>	<b>182,619</b>	<b>182,619</b>
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#### 6. Centennial Fund

The National Council of Women Centennial Fund was approved and set up in 1990. The intention of the Fund is that the Capital be invested and the returns on investment are made available for the day to day running costs of NCWNZ. The carried Motion from 2014 Conference authorises the Board to borrow from the Centennial Fund, when no other funding is available to meet these expenses. The Fund is managed by the Board. The fund balance as at 31 March 2019 was \$269,746 (2018: \$331,552)

	2019 GROUP	2019 NATIONAL OFFICE	2018 GROUP	2018 NATIONAL OFFICE
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#### 7. Commitments

##### Commitments to lease or rent assets

In the next year	330	330	3,961	3,961
1 - 5 years in the future	-	-	330	330
Over 5 years in the future	-	-	-	-
<b>Total Commitments to lease or rent assets</b>	<b>330</b>	<b>330</b>	<b>4,291</b>	<b>4,291</b>



The group has entered into a 4 year photocopier lease expiring 7 May 2019. The monthly payment under the lease agreement is \$330.09 + GST

## **8. Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at 31 March 2019 Last year - nil).

## **9. Goods or Services Provided to the Group in Kind**

The group relies heavily on the generosity of the community, both financially and with the amount of donated time from volunteers and in kind/pro bono support from corporate partners. Without our volunteers, our services may not be provided. The amount of volunteer time donated to the group cannot be valued as there are no equivalent paid positions within the organisation.

## **10. Related Parties**

The National Office receives funding of \$15,495 (2018: \$15,259) from branches through a National Membership levy per member of the branch. A further \$23,780 (2018: \$15,610) was received from the branches on behalf of members attending the Annual Conference. These amounts have been eliminated on consolidation along with minor donations made to and merchandise purchased from the National Office by branches.

## **11. Events After the Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## **12. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.

## **13. Comparatives**

An adjustment was made to the comparative figures to recognise revenue of \$9,100 relating to the Strathlachlan grant, which had previously been recognised within unused donations and grants with conditions.

# Independent auditor's report

## To the Members of National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa

### Qualified Opinion

We have audited the accompanying performance report of National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa on pages 3 to 17, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2019, the statement of financial position as at 31 March 2019, and the statement of accounting policies and notes to the performance report.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable
- b) the accompanying performance report presents fairly, in all material respects:
  - the entity information for the year then ended
  - the service performance for the year then ended, and
  - the financial position of National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa as at 31 March 2019, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

### Basis for Opinion

National Council of Women of New Zealand Incorporated Te Kaunihera Wahine o Aotearoa's reported income includes cash revenue from donations, and fundraising revenue. In common with similar organisations, control over such cash revenue prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control. The effect of these limitations meant we were unable to confirm or verify by alternative means the completeness of reported revenue from general donations of \$28,328, fundraising revenue of \$14,493 and sales of \$88,568. As a result, we were unable to determine whether adjustments might have been necessary in respect of the result for the year reported in the statement of financial performance.

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the performance report' section of our report.

We are independent of National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis

for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa.

### **Board's responsibilities for the performance report**

The Board are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance
- b) the preparation and fair presentation of the performance report on behalf of National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa which comprises:
  - the entity information
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Board determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa's for assessing National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the performance report**

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the members of National Council of Women New Zealand Incorporated Te Kaunihera Wahine o Aotearoa. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, for our audit work, for this report, or for the opinions we have formed.



**Moore Markhams Wellington Audit** | Qualified Auditors, Wellington, New Zealand  
07 October 2019